

A Perspective on the UK Innovation Ecosystem

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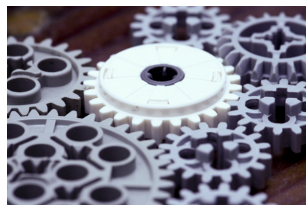


The Computer Laboratory
University of Cambridge

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Context

- **Universities**
- **Global Competition**
- **Industry**
- **IPR**
- **Capital**
- **Fiscal Policy / Tax**
- **Culture**



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The University/Industry Interface

- **Collaboration**
 - High barrier, high cost
 - Low barrier, low cost
- **Innovation in practice**
- **Examples:**

ARM

**Xen
Source™**

Ubisense

**REAL
VC**

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Innovation Policy Suggestions

- **Institutional Structures**
- **Funding of Research**
- **Accountability and Measurement**
- **University IPR and Tech Transfer**
- **Incentives to SMEs**
- **Incentives to sources of capital**



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In Conclusion

- **Stability and simplicity are crucial**
- **Incentivise “revolving-door” rather than “turnstile” model**
- **Measure less, measure wisely**
- **Beware innovation myths**
- **Recognise and celebrate success**

