# Medium Sized Companies Contribution to Growth via Innovation

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Foundation for Science & Technology 26th Nov 2012

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# Greater Manchester Chamber of Commerce

Largest Chamber in the U.K. With over 5000 members

Engineering & Manufacturing Sector Council:

Supports E & M in the region

Promotes the region as an excellent base for E & M





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#### G.M.C.C. - E.&M. Sector council comments Nov 12

### U.K. Exports on innovation, not price

Universities are 'in the mix' but not necessary for innovation K.T.P. Schemes are excellent!

Easy to get lost in the university maze

Innovation - worry about cost and fear of failure

Universities need to promote their services to business

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### **Insider North West Survey Nov 2012:**

2/3 of companies who had not worked with universities did not know what was on offer

92% of companies who had worked with universities would do so again

Ian Gordon, Lancaster University Management School
"Most people want a one stop shop"

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Founded 1959 by Robert Wallwork
3 Sites: Manchester, Birmingham & Cambridge
Employ 245 people, T/O £15m
Heat Treatment & Coating of Metals
Vacuum Equipment Manufacture
R & D of PVD Coatings
Superalloy Foundry

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## Major Markets

Aircraft manufacture & repair
Automotive – passenger vehicles
Automotive – heavy vehicles
Medical devices & Pharmaceutical
Oil & Gas
Automotive – motor racing
General engineering
Tool making
We support sole traders through to Aircraft makers

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## Our Workforce

245 People (100 in Bury)

16 STEM Graduates

4 STEM PhD's

3 STEM Ambassadors

3 MBA's





## Innovation: Our Experience





### **Knowledge Transfer Partnership**

Project was facing internally – energy saving
We spend over £2,000,000 a year on energy
KTP with Sheffield University
Project was self financing within 24 hours!



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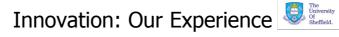
# Innovation: Our Experience

#### **Benefits**

£30,000 saving p.a. on process gas £20,000 saving p.a. on pilot light gas Furnace heating time halved Burner gas consumption reduced by 2/3 Improved Carbon Footprint

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### **TSB Supported LIBTEC Project**

Externally facing project—Titanium aircraft bearings. Current steel bearings are too heavy Partner sales / savings are many £ millions p.a.

https://connect.innovateuk.org/c/document\_library/get\_file?p\_l\_id=1685205&folderld=2035327&name=DLFE-20426.pdf

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Innovation: Our Experience

#### **Benefits**

£250,000 sales p.a. Of coatings £2.8m saving on total aircraft life Our investment £557,000 TSB grant £387,000 Project unlikely to have gone ahead without TSB support

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# Innovation: Bury Black Pudding Company



Debbie Pierce





Packaging



35,000 Kg each week





### **Barriers to Growth**

Difficulty of obtaining finance
Lack of suitably trained people
E.U. Regulation (e.g. REACh)
Unintended consequences of new
regulation (e.g. Retirement age)

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# The Heseltine Report – No Stone Unturned in Pursuit of Growth

- 33 Industry council established between government & Sector
- 39 Government to commit to long term funding of Science & Research
- 40 UKTI, TSB, RC to promote inward investment
- 46 Private sector involvement in drafting regulation
- 53 Government to promote British interest in EU
- 54 Government to identify EU regulations well in advance

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# The Heseltine Report – No Stone Unturned in Pursuit of Growth

- 64 Strong stable business support at local level
- 67 Trade Associations to become more professional
- 70 Leadership & management skills taught at all levels of education
- 72 Availability of long term PATIENT loan capital
- 76 Business engagement in school curriculum
- 81 Local funding of vocational training
- 84 Industry Councils to work with H.E. To ensure courses are relevant

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# **Thank You**

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